UNCOVERING THE PROGRESS OF THE CDO 2.0

Today, the CDO is transforming the data practice into a driver of business value, moving away from a purely compliance driven role in the organization. "Data Practice 2.0" is a concept being enabled by technologies including AI, machine learning, automation, and more powerful analytics. The following data is taken from CDO-level responses to a survey given by ASG, Wipro, and FIMA's research teams. The responses highlight the reality of a changing role for the data practice and a pace of change that will continue to accelerate in the near-term.



Strategy accelerating through technology 39%

When asked to compare their organization's strategic transformation to those of their peers, **39%** of CDOs report that they are starting to revamp their technology and strategies in order to outpace their competition. In contrast, **27%** are slightly below average, and focusing on catching up.

What is the most daunting mandate facing the CDO?

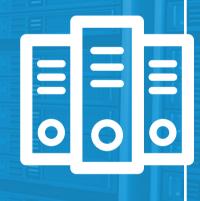
The need for risk data aggregation along with 3-5 year record retention mandates. **61%** of CDOs stated they are primary areas of concern for them. These pressures alone are enough to make stronger tools for data discovery, data traceability, and data provenance an important area of investment.



3-5 year record retention mandates are a significant challenge

73%

of respondents are using big data to fuel their advanced analytics projects, but without solutions to support data discovery and traceability, the validity of these analytics are called into question.



36% are now allocating a tenth of the budgets of their data practice to compliance, leaving a whopping 90% of the budget open to pursue transformative and value creating projects. With this split in budget priorities, the CDO is primed to serve as a champion of data provenance and delivery of value to the business.

Leveraging
Data to Drive
Business,
Improve
Provenance,
& Transform
the Data
Practice

Compliance

Data taken from FIMA's Annual CDO Study of top-ranking data management and governance professionals. Research was prepared in partnership with ASG and Wipro. The full results of the study, as well as in-depth analysis can be found in the research report, available **here** for download!

About ASG



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discover ideas and connect the dots to build a better and a bold new future.