

ENHANCE COMPLIANCE AND PERFORMANCE IN YOUR NEXT AUDIT WITH AN EFFICIENT AND SCALABLE WORKFORCE



INTRODUCING THE VIRTUAL COMPLIANCE OFFICER (VCO) FROM FOURTH-IR AND ASG TECHNOLOGIES

When a new regulation such as the California Consumer Privacy Act (CCPA) is issued, an old regulation such as the Health Insurance Portability and Accountability Act (HIPAA) is revised or you have just received the results of an audit – do you have a complete view of your data? Do you understand the potential compliance risks and costs associated with such changes? Are your teams scrambling to get ready as regulators come in to confirm that issues are being properly addressed? Are they turning attention away from the business priorities? Can you attest to the accuracy of the data that supports your critical reporting and decision making?

What if a “new team member” could ensure that you were audit ready and that your data was complete for the scope in question? What if this could be done efficiently within your budget?

ABOUT THE VIRTUAL COMPLIANCE OFFICER (VCO)

The VCO will help you prepare for and deliver the necessary documentation to ensure compliance with internal controls and completeness around data integrity. The Information Supply Chain (ISC) that represents your critical data – Personal Data, Regulatory Data, Security Data, etc. – is reviewed and traversed online. With Intelligent analyzers scanning ISC systems, the reliance on spreadsheets and templates, become a thing of the past. No more one-time manual preparations of source to target mapping documents—the information is scanned on a regular basis providing you with transparency into your critical data *every day*. Key stakeholders can subscribe to and snapshot ISCs to be aware of and manage the changes. The change functions monitor potential adverse changes. Audit and compliance functions bolster teams by replacing manual documentation and control processes with an online, timely automated solution. Planning an audit or review of critical information can be done with more assurance that high risk areas receive the right attention.

A test run by the VCO will reveal any gaps or weaknesses, highlight critical points in the data flow and provide statistics on how controls and data flows are impacted *prior to an audit*. Internal auditors will see your complete data supply chain and the controls in place. Personally Identifiable Information (PII) information will be discovered and tagged becoming a single source of truth for any required customer data redaction and essential information to drive Privacy Impact Assessments. With this information your company will be prepared for external reviews, greatly streamlining the preparation and monitoring process and reducing unpleasant surprises.

VCO reports and dashboards will allow your team to keep track of compliance projects and share information with stakeholders, providing confidence in information completeness and accuracy and assurance of audit readiness.

The VCO helps you:

- Establish an “Audit Ready” environment for attestation
- Ensure completeness around your data flows
- Identify critical data elements
- Eliminate manual efforts and reduce the reliance on outside consultants
- See gaps and statistics on how audit points are impacted, prior to an audit
- Ensure stakeholders can “subscribe” to critical Information flows and understand their impact
- Build confidence in audit readiness and success

4th-IR empowers you to unleash the power of data to create innovative business solutions and gain tighter control of operations. Our AI solutions enable our clients to manage the unknowns of data intelligence deployments, reduce upfront time and costs and achieve better data quality.