



Your Readiness Checklist for **23 NYCRR Part 500**



The New York Department of Financial Services (NYDFS) has updated its cybersecurity regulations, and the deadlines are either already here or are fast approaching. Navigating these requirements can be complex, but we're here to help you simplify the process.

This checklist outlines the key upcoming requirements for Part 500 and points you to the Rocket Software solutions designed to help you achieve and maintain compliance with confidence.

23 NYCRR Part 500: Key compliance deadlines and solutions

Requirements and deadline	✔ Your solution with Rocket Software
<p>Conduct annual penetration testing <i>Deadline: November 1, 2024</i></p> <p>Perform penetration testing of your information systems at least once a year from both inside and outside your network boundaries to identify and remediate security weaknesses.</p>	<p>Perform expert mainframe penetration testing</p> <p>Leverage Rocket® Mainframe Security Services, including Rocket® Penetration Testing to conduct thorough, frequent penetration tests. Our experts will help you uncover vulnerabilities and strengthen your defenses against sophisticated attacks.</p>
<p>Manage vulnerabilities and monitor risks <i>Deadline: November 1, 2024</i></p> <p>Develop and maintain a systematic process to promptly identify, assess, and address security vulnerabilities.</p>	<p>Implement vulnerability analysis</p> <p>Implement Rocket® z/Assure® Vulnerability Analysis Program (VAP) to accurately scan for high-risk code vulnerabilities, keeping your critical systems secure and compliant. Leverage Rocket® Penetration Testing to proactively determine where weaknesses lie on critical systems like z/OS®.</p>
<p>Ensure business continuity and disaster recovery (BC/DR) <i>Deadline: November 1, 2024</i></p> <p>Enhance your BC/DR plans to guarantee they can effectively respond to and recover from cybersecurity incidents, minimizing operational disruption and data loss.</p>	<p>Strengthen your cyber resilience</p> <p>Integrate Rocket® Rapid Data Recovery and Rocket® Catalog RecoveryPlus into your BC/DR strategy. These solutions provide rapid, reliable recovery capabilities so your business can withstand a cybersecurity event.</p>

Requirements and deadline	✔ Your solution with Rocket Software
<p>Advance user access privilege requirements</p> <p><i>Deadline: May 1, 2025</i></p> <p>Enforce the principle of least privilege by limiting user access rights to only what is strictly necessary for them to perform their jobs and conduct regular reviews of these privileges.</p>	<p>Implement and audit least privilege access</p> <p>Rocket® Secure Host Access helps enforce granular user access controls, giving users only the permissions they need, and Rocket® Mainframe Security Services enables compliance assessments to monitor and identify pervasive access.</p>
<p>Expand MFA and asset inventory requirements</p> <p><i>Deadline: November 1, 2025</i></p> <p>Implement multi-factor authentication (MFA) for all access to your internal networks from external locations and maintain a complete, up-to-date inventory of all IT assets. These amendments are essential to strengthen your organization's cyber defenses and compliance posture.</p>	<p>Secure all external access and gain visibility</p> <p>Use Rocket Secure Host Access to extend enterprise identity and access management (IAM) solutions to the green screen to establish strong, layered security controls that protect critical systems and data from unauthorized access, directly addressing MFA mandates. Leverage Rocket® Multi-Factor Authentication (MFA), extending your MFA solutions to critical systems like IBM® i and IBM zSystems®.</p>

Take the next step toward compliance

Complying with NYDFS requirements is not just about avoiding penalties. It is about building a secure and resilient financial services security framework. Rocket provides the tools and expertise you need to confidently meet these regulatory demands.

Let's connect to discuss how our solutions can address your specific needs.

 **Rocket** software
Modernization. Without Disruption.™
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