



Solutions4Strategy

Solutions4Strategy Relies on Rocket Software's CorVu NG to Help Retail Banking Institutions Manage Their Regulatory Burden and Deliver Effective Business

Solutions4Strategy provides a strategic planning, compliance, forecasting and financial reporting system to support retail banking institutions to manage their regulatory burdens and to deliver effective business strategy. According to CEO David Jordan, "The nature of the business we deal with is complex and cost-focused, and for us to be successful we needed a solution that was quick to implement, easy to maintain and easy to use. Rocket Software's CorVu NG met those criteria, enabling us to implement dashboards within weeks of implementing the software. More than 21 years ago Solutions4Strategy selected Rocket Software's UniVerse database for its capabilities that enabled us to develop a complex application that would have been difficult to do in other environments. Now CorVu NG has allowed us to add to those features a visual dashboard module that can access the complex data structures we have. CorVu NG gives our application the finishing touches to make our product a market leader."

Today's financial institutions face unprecedented regulatory complexity as a result of Basel II, Sarbanes-Oxley and other compliance standards. As a result, organizations are drowning in spreadsheets and silos of data and face a high level of inefficiency in administering the information required for decision making. Jordan notes that, "On average 90% of corporate spreadsheets have errors, which create unnecessary risks in terms of compliance and also leads to bad business decisions being made as a result of incorrect information. As requirements get more complex, organizations hit a wall with spreadsheets. Solutions4Strategy develops systems, built on the UniVerse multivalued database, that not only make it easier to manage data but to take advantage of the relevant information to make good business decisions and reduce negative outcomes. UniVerse has allowed us to handle greater complexity that other products simply couldn't do."

Preventing Information Overload

Solutions4Strategy's strategic financial modeling and governance system helps financial institutions keep on top of the growing complexity of compliance, governance, risk and strategic planning. Prior to deploying CorVu NG the company had been frustrated in its ability to deliver the level of dynamic dashboards that it wanted to provide its clients due to the constraints and limitations of most business intelligence tools on the market. Solutions4Strategy found that these tools required specialists to put considerable work into developing a "static sand box" that end users could use. Due to the complexity, innovation and rapidly changing environment that Solutions4Strategy's banking customers faced, a static structure was not a viable model – the organization required an environment that was reactive, adaptive and could be driven by the application. Jordan says, "When we tried to do this with other

Solutions4Strategy Sydney, Australia

Solutions4Strategy helps financial institutions to keep on top of the growing complexity of compliance, governance, risk avoidance and strategic planning. The company implemented Rocket Software's CorVu NG, the business intelligence tool for U2 users, to allow its clients to build dashboards within weeks of implementing the software. According to CEO David Jordan, "CorVu NG gives our application the finishing touches to make our product a market leader."



Business Intelligence tools in the past we found that we hit a wall. CorVu NG was the answer in breaking down these walls."

Save Time. Save Money.

"For Solutions4Strategy as an application developer, Rocket Software helps us to keep our development and support costs down," Jordan says. "We are able to provide a level of BI for our clients that matches and exceeds what others have on the market without our competitors' costs. CorVu NG allows us to focus on our core competencies rather than being distracted in developing features that are outside of our key strengths. For ISVs, integrating with market leaders rather than reinventing the wheel is a key to success."

The company is using CorVu NG to present strategic and risk information to decision makers through a range of visual dashboards. Solutions4Strategy's Board Reporting module allows directors to use tablets such as iPad2 and Android devices to read and review documents in board meetings. According to Jordan, "Solutions4Strategy is currently working with a partner to deliver its Dac4cast product to a number of its banking clients around the world, requiring us to internationalize the product. CorVu NG is Enabling Us To Translate Visual Dashboards And Reports Into Multiple Languages With Minimal Fuss."

More About Solutions4Strategy

Sydney-based Solutions4Strategy re-invigorates organizations in changing culture, nurturing innovative thinking and cultivating strategic planning by challenging entrenched thinking and introducing fresh concepts that change the way they work. With near 30 years' experience in developing strategic systems for multinationals, government and small businesses, the company has applied that knowledge to developing a unique enterprise system to integrate strategic planning, management and regulatory reporting, risk, compliance, forecasting and budgeting into one system for the small and medium retail banking market.

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